INTERTEK AND SRI WORLD GROUP ANNOUNCE STRATEGIC ALLIANCE FOR SOCIAL AND ENVIRONMENTAL RESPONSIBILITY SUPPLY CHAIN REPORTING

(New York, NY, March 23, 2005) Intertek Corporate Social and Environmental Responsibility (CSeR) Group announced that it has entered into a strategic alliance with SRI World Group, Inc. Using SRI World Group’s OneReport™ system, the alliance will develop innovative company and industry-specific supply chain reporting frameworks that will streamline the reporting process between suppliers and supply chain owners. This collaboration will enable companies to more efficiently collect, manage, and evaluate data from their suppliers. As a result, companies will be able to provide more meaningful information about their supply chains to research and rating agencies and other stakeholders.

Investors and other stakeholders are requiring more in-depth social and environmental responsibility information from companies. At the same time, companies are requiring their suppliers to report on a range of CSR issues. Intertek and SRI World Group will focus on the common demands of supply chain reporting (business-to-business) and institutional reporting (business-to-investor) of social, environmental, corporate governance, and other non-financial data.

“Intertek and SRI World Group have teamed up to help companies with the difficult process of sharing data among stakeholders in an environment of non-standardized and often duplicative requests for information," said Andre Raghu, Director of Intertek CSeR Group." This unique partnership will allow companies to build stakeholder relationships and leverage their CSR performance by providing meaningful information to a wide variety of stakeholders and research institutions in an effective and timely manner," he added.

This alliance unites Intertek’s global network of in-country field teams and CSR professionals with extensive experience in supply chain monitoring and advisory services with SRI World Group’s information technology expertise and its sustainability reporting network known as OneReport. This new team will combine their respective expertise to design cutting-edge supply chain reporting tools that will serve the interests of companies, the research community, and stakeholders.