

# **INTERTEK GROUP TAX STRATEGY**





## **Governance, Assurance and Tax Risk Management**

The Board of Directors of Intertek Group Plc has overall responsibility for tax. The Board discharges its responsibilities by satisfying itself there is an effective organisation and control environment in place.

The Group Chief Financial Officer advises the Board of the tax control environment and is responsible for the setting of the Tax Strategy, in conjunction with the Group Chief Executive Officer.

Policies and procedures are in place, which support the management of tax risk, along with documented systems, processes and controls.

### **Attitude to tax planning**

The Group is not prescriptive in terms of an acceptable level of tax risk, however, the Group takes its corporate responsibilities seriously and recognises the need to make its required tax contribution in the many territories in which it operates.

Where it is appropriate to do so, the Group will structure its affairs tax efficiently. Tax planning will only be considered in the context of the commercial needs of the Group and within all applicable laws.

### **Approach towards relationship with tax authorities**

The Group endeavours to maintain professional and open relationships with HMRC and other tax authorities that it deals with, in particular acting in a cooperative manner with a view to having this approach reciprocated.

### **Compliance with laws, rules and regulations**

In line with our values, the Group is committed to complying with all tax laws and regulations in the countries in which it operates.

The tax function acts as a business partner to provide clear advice and guidance to the Group's business operations across all significant transactions.